

DRAFT MINTES

FINANCE, AUDIT AND CORPORATE RISK COMMITTEE MEETING

15 MARCH 2024 FROM 10.00 AM TO 11.30 AM

TEAMS MEETING

MINUTES

Attendees:

Aaron Lawes (AL)
 Cecilia Bufton (CB)
 Nick Gaines (NG)
 Vinita Nawathe (VN)

Also present:

Kathryn Hill (KH)

Apologies:

Aidan Dunn
 Nicola Newman (NN)
 Cllr Simon Gibson (SG)

Item	Notes and Decisions	Action
1.	Apologies were received from Aidan Dunn, Nicola Newman and Simon Gibson There were no Declarations of Interest made.	
2.	Approval of Draft Minutes The Minutes were agreed as an accurate reflection of the last meeting and there were no matters arising.	
3.	Financial Position VN went through the paper with the Committee and a discussion took place. Action: VN to meet with NG before the Board meeting to discuss the Board paper.	VN/NG
4.	Draft Budget The Committee considered the draft budget. VN then informed the Committee that the Digital Skills Hub won a People and Skills Award this week, announced at an event at the House of Lords. They won £15,000 for spending in the community. Action: VN noted their suggestions for the next iteration of the budget. Action: VN to meet with NG to go through the paper for the LEP Board meeting.	VN VN/NG

Item	Notes and Decisions	Action
5.	<p>Any Other Business</p> <p>CB raised the Growing Places Fund. She said that no-one has come forward yet to apply for it. The Committee discussed whether or how we could utilise it for impact in the housing space. To enable us to have that conversation the committee resolved to ask the Board, in principle, whether this is something we should look into more.</p> <p>VN said that also we have not really pushed the Fund as much as it could have been, though we have recently had a credible enquiry, which may in fact result in an application.</p>	

Note: Date of Next Meeting – 17 June 2024

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