

FINANCE, AUDIT AND CORPORATE RISK COMMITTEE MEETING
12 JUNE 2023 FROM 2.00 PM to 3.30 PM
TEAMS MEETING
MINUTES
Attendees:

Aidan Dunn (AD)
 Nicola Newman (NN)
 Richard Smith (RS)
 Vinita Nawathe (VN)

Also present:

Kathryn Hill (KH)

Apologies

Cllr Simon Gibson (SG)

Item	Notes and Decisions	Action
1.	<p>Apologies were received from SG.</p> <p>There were no Declarations of Interest.</p>	
2.	<p>Approval of Draft Minutes</p> <p>The Minutes were agreed as an accurate reflection of the last meeting.</p> <p>There were no matters arising. There is one matter outstanding - AD to confirm whether there are any restrictions on the sale of the Draper building on the Enterprise Zone.</p>	
3.	<p>Financial Statement</p> <p>VN apologised for the papers being sent out late.</p> <p>The Finance Statement for end of year March 2023 was discussed.</p>	
4.	<p>Revised Budget</p> <p>VN spoke to the paper and the revised budget was discussed.</p> <p>We have contracts we are delivering. Skills is high up on the agenda everywhere and we have a team that is working in that space. We have a business support contract to deliver and we have the Boscombe contract. We have three clear areas of contracted support.</p> <p>The budget for 2023/24 was discussed.</p> <p>Action: All noted and approved the financial statements.</p>	All approved

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5.	<p>Dorset LEP Programmes Report</p> <p>VN spoke to the paper and ran through each of the projects.</p> <p>Dorset LEP Business Support was discussed and VN explained this is Growth Hub money and we have re-branded, now calling it Dorset LEP Business.</p> <p>Action: All noted and agreed</p>	All noted and agreed
6.	<p>FACR Future Structure</p> <p>VN explained she would like to change the FACR meeting to quarterly, rather than three meetings a year.</p> <p>She said the Overview and Scrutiny Committee felt like an audit committee but the role of audit should be proportionate to the size of the organisation. The suggestion is to keep this Committee but have a meeting twice a year, rather than the current three meetings, and have the Councillors look at policy.</p> <p>Action: The Committee agreed to:</p> <ol style="list-style-type: none"> 1. Change these meetings to quarterly. 2. To invite CB and Aaron Lawes to join the Committee. 3. Have one meeting that is dedicated to Audit and CB will not attend. 4. Change the Terms of Reference Accordingly 	All agreed
7.	<p>Any Other Business</p> <p>RS informed the Committee that he is starting a new job in November and will be running a charity in London. Whilst he will still be living primarily in Dorset, he will be out of Dorset for work, so at that point he will have to resign from this Committee.</p>	

Note: Date of Next Meeting – 4 September 2023